

EQUITY INSTALLMENT PLAN

1. *Available to new members of Old Marsh Golf Club.*
2. *Upon acceptance the candidate will pay a \$15,000 non-refundable initiation fee.*
3. *The balance of the membership fee shall be paid in equal installments of \$10,000 for five years.*
4. *Installments are due each January*
5. *The member would pay full annual dues, prorated for the first year.*
6. *In the event that the member resigns at any time prior to becoming a full equity member they will not be entitled to any monies paid toward their equity fee.*
7. *Installment Equity members are considered a full equity member and shall be subject to the same rules and regulations. Payment plan members are not eligible to hold office as an Officer or Governor of the Club and do not have voting rights until the equity portion of the fee is paid in full.*

