

THE CLUB AT ADMIRALS COVE

The Club at Admirals Cove, Inc.

Dues and Fee Schedule

November 1, 2019 – October 31, 2020

Application for Membership

\$500

Initiation Fee

	Total Initiation Fee*	Basis- Refundable Initiation Fee	Non-Refundable Initiation Fee
Full Golf	\$175,000	\$60,000	\$115,000
Sports	\$128,500	\$35,000	\$93,500
Tennis	\$117,000	\$30,000	\$87,000
Social	\$101,000	\$24,000	\$77,000

**New Total Initiation Fee as of January 1, 2018*

Dues & Fees

	Golf	Sports	Tennis	Social
Annual Dues (Operating)	\$23,306	\$19,471	\$14,160	\$13,477
Capital Dues *billed monthly	\$2,676	\$2,136	\$1,428	\$1,356
Golf & Valet Service Charge	\$735	\$585	\$485	\$485
Food & Beverage Service Charge **billed monthly	\$2,400	\$2,400	\$2,400	\$2,400
2015 GV & Marina Assessment ***billed monthly	\$2,532	\$2,052	\$1,104	\$1,104
2018 Clubhouses Renovation****billed monthly	\$996	\$996	\$996	\$984
Mill River Plan	\$150	\$150	\$150	\$150
Employee Holiday Fund	\$200	\$200	\$200	\$200

* Capital Dues are billed monthly at the rate of \$223 (Golf), \$178 (Sports), \$119 (Tennis), \$113 (Social)

**Food & Beverage Service Charge is billed to all members at \$200 per month.

*** 2015 GV & Marina Assessment billed monthly at \$211 (Golf), \$171 (Sports), \$92 (Tennis), \$92 (Social)

**** 2018 Clubhouses Assessment billed monthly at \$83 (Golf, Sports & Tennis) \$82 (Social)

Food & Beverage Annual Spending Minimum \$2,000 for all memberships.

Optional Trail Fee for Golf Members is \$1,300 annually.

All Dues/Fees/Minimums are subject to applicable Florida State Sales Tax

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MEMBERSHIP PRIVILEGES BY TYPE:

A **Golf Membership** allows the members full use of all the Club's facilities as well as a 3- days sign up privilege for golf starting times and tennis court reservations – no fee for golf or tennis, just \$32 cart fee (per play) or \$1300 trail fee (annually).

A **Sports Member** will have a 3 day sign up privilege to reserve tennis courts – no fee and a 2 day sign up privilege for golf starting times. Restricted to use of the golf course 4 times per month (with a maximum of 2 times on the East) – in season from November 1st to April 30th. Unlimited golf play out of season from May 1st to October 31st. No green fees, just cart fees at the same rate as Golf Members.

A **Tennis Member** will be entitled to use of all tennis, swimming, fitness and social facilities of the Club. Tennis Members will have a 3 day sign up privilege to reserve tennis court times and will not be charged fees. There will be restricted use of the golf facilities at the Club, Tennis Members will have a one day sign up privilege to reserve golf starting times and will be allowed to play one time per month from November 1st to April 30th and two times per month from May 1st to October 31st. Tennis Members will be required to pay green fees and golf cart fees (\$80 green fee + \$32 cart fee).

A **Social Member** is entitled to use all of the swimming, fitness and social facilities of the Club. There will be restricted use of golf and tennis facilities at the Club. Social Members will have a one day sign up privilege to reserve golf starting times and tennis court reservations. A Social Member's use of the golf and tennis facilities will be restricted to one time per month during the period from November 1st to April 30th and two times per month during the period from May 1st through October 31st. Social Members will be required to pay green fees and golf carts fees fro use of the golf facilities (\$80 green fee + \$32 cart fee), as well as court fees for use of the tennis facilities (\$15 court fee).